



FOR CLERK USE ONLY

City Council

Item No. 3

CITY COUNCIL AGENDA FACT SHEET

Finance

Department

August 3, 2009

Requested Date

1. Request:

Council Approval

☒Information Only/
Presentation☐

Other (specify)

☐

Hearing

☐**2. Requested Action:**

Approve Resolution No. 09-____, updating Resolution No. 08-30 regarding
Assessment District 90-1 and establishing the special tax requirement for Fiscal
Year 2010-11.

3. Fiscal Impact:

Revenue:

Increase

☐

Source: _____

Decrease

☐

Amount: _____

Cost:

Increase

☐

Source: _____

Decrease

☐

Amount: _____

Does Not Apply ☒**4. Reviewed By:**Finance Dept. on 7/22/2010

Comments: _____

By: [Signature]

City Attorney on _____

Comments: _____

By: _____

Note: Back up must be submitted along with this form. Deadline is 5:00 p.m., 2 Fridays before the scheduled meeting date.

CLERK USE ONLY

CITY COUNCIL DATE: _____

Action

☐

Filing

☐

Consent

☐

Presentation

☐

Hearing

☐

Other(specify) _____

☐

Reviewed by: City Clerk _____

Date _____

City Manager _____

Date _____

CITY COUNCIL AGENDA REPORT

SUBJECT: Portico Industrial Park Assessment District 90-1

AGENDA DATE: August 3, 2010

PREPARED BY: Judith Hashem, Finance Director

APPROVED FOR AGENDA BY: Victor M. Carrillo, City Manager

RECOMMENDATION: City Council is requested to take the following action:

- 1. Adopt the attached Resolution, updating Resolution No. 07-39 regarding Assessment District 90-1.**

FISCAL IMPACT: Assessment District 90-1 bonds are funded through an assessment on the owners of each parcel in the assessment district and the City did not obligate itself to fund payment of the bonds.

BACKGROUND INFORMATION:

Assessment District 90-1 was formed in 1990 to provide infrastructure improvements to the Portico Industrial Park located on Cole Road. As a result of a purchase agreement executed with the State of California, California Trade and Commerce Agency, the City received a grant through the Rural Economic Development Infrastructure Program (REDIP) for a portion of the cost of the improvements.

Additionally, the State of California Department of Commerce agreed to purchase bonds to assist with the funding of the improvements. The taxes are assessed by the County of Imperial and remitted to the City at the same time and same manner as the property taxes. The City in turn remits the principal and interest on the debt to the Department of Commerce.

The County of Imperial requires that the City annually submit a report including the number of parcels, the amount of tax to be assessed each parcel, the total amount of tax to be assessed, and a resolution specifying actions taken by the City Council. This resolution is the standard resolution adopted each year for Assessment District 90-1.

DOCUMENTS ATTACHED:

- 1. Resolution No. 10-__**

Agenda Item No. ____

Page ____ Of ____

2010/2011 DIRECT CHARGE TRANSMITTAL

District Name CITY OF CALEXICO
District Address 608 HEBER AVENUE, CALEXICO, CALIFORNIA 92231

Direct Charge Name CITY OF CALEXICO

Tax Code No.

9	4	1	0	0
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 Resolution No. _____

Parcel Count 38 Total Amount \$ 49,612.37

Type of Medium Submitted: (Check One)

- () Diskette: **Must** be in text file format. See instructions.
() CD: **Must** be in text file format. See instructions

Type of Direct Charge: (Check type and check method of compliance)

- () Revenue required to finance voted debt \$_____ (Bonds and Interest)
() Any other approved indebtedness \$_____ (Identify). Do not include General Revenue Bonds.
() Any other non-ad valorem charges or fees which you wish us to put on the roll.
\$_____, (e.g. sewer charges, standby charges, street assessments, pest control, etc.)

Authorized Signature 

Contact Person EDUARDO GUTIERREZ

Contact Email Address egutierrez@calexico.ca.gov

Contact Telephone No. (760) 768-5421 Contact Fax No. (760) 768-2125

**** Required Information ****

Telephone Number to appear on Tax Bill (760) 768-5421

Please provide a brief explanation of significant increases or decreases over last year.

Parcel count _____

Total Dollar amount _____

CITY OF CALEXICO

I.C. DIRECT ASSESSMENTS BY PARCEL NUMBER 2010/2011

Imperial County

1	"00593300101"	21462	"94100"	"PORTICO"
2	"00593420701"	1113	"94100"	"PORTICO"
3	"00593420801"	969	"94100"	"PORTICO"
4	"00593421201"	393	"94100"	"PORTICO"
5	"00593421401"	542	"94100"	"PORTICO"
6	"00593421501"	526	"94100"	"PORTICO"
7	"00593421701"	116	"94100"	"PORTICO"
8	"00593421901"	714	"94100"	"PORTICO"
9	"00593422001"	581	"94100"	"PORTICO"
10	"00593422301"	775	"94100"	"PORTICO"
11	"00593422501"	542	"94100"	"PORTICO"
12	"00593422601"	808	"94100"	"PORTICO"
13	"00593422801"	33	"94100"	"PORTICO"
14	"00593423301"	1302	"94100"	"PORTICO"
15	"00593423401"	742	"94100"	"PORTICO"
16	"00593430101"	515	"94100"	"PORTICO"
17	"00593430201"	515	"94100"	"PORTICO"
18	"00593430301"	515	"94100"	"PORTICO"
19	"00593430601"	1313	"94100"	"PORTICO"
20	"00593430701"	736	"94100"	"PORTICO"
21	"00593430801"	720	"94100"	"PORTICO"
22	"00593431101"	747	"94100"	"PORTICO"
23	"00593431201"	753	"94100"	"PORTICO"
24	"00593431301"	742	"94100"	"PORTICO"
25	"00593431401"	692	"94100"	"PORTICO"
26	"00593431601"	687	"94100"	"PORTICO"
27	"00593431801"	1512	"94100"	"PORTICO"
28	"00593440101"	626	"94100"	"PORTICO"
29	"00593440201"	631	"94100"	"PORTICO"
30	"00593440301"	631	"94100"	"PORTICO"
31	"00593440401"	964	"94100"	"PORTICO"
32	"00593440701"	637	"94100"	"PORTICO"
33	"00593440901"	1019	"94100"	"PORTICO"
34	"00593441001"	814	"94100"	"PORTICO"
35	"00593441101"	515	"94100"	"PORTICO"
36	"00593441201"	953	"94100"	"PORTICO"
37	"00593441301"	914	"94100"	"PORTICO"
38	"00593441401"	1845	"94100"	"PORTICO"
		49612		

RESOLUTION NO. 10-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CALEXICO AMENDING RESOLUTION 92-60 AND TAKING OTHER ACTIONS IN CONNECTION WITH ASSESSMENT DISTRICT NO. 90-1.

WHEREAS, the City Council (the "City Council") of the City of Calexico, California (the "City") has previously adopted its Resolution No. 92-57 declaring its intention to form Assessment District No. 90-1; and

WHEREAS, the City Council has completed all proceedings for the formation of Assessment District No. 90-1 in accordance with the laws of the State of California; and

WHEREAS, the City Council has adopted its Resolution No. 92-60 on August 18, 1992 authorizing the issuance of bonds of the Assessment District No. 90-1 which were to be purchased by the State of California Department of Commerce pursuant to a Purchase Agreement; and

WHEREAS, the City Council has by the adoption of its Resolution No. 93-39 on May 4, 1993 authorized the execution of a new Purchase Agreement dated April 20, 1993; and

WHEREAS, in order to carry out the purpose of the new Purchase Agreement it is necessary at this time to amend certain provisions of Resolution No. 92-60 to conform to the requirements of the Purchase Agreement.

WHEREAS, the City must annually establish the special tax requirement to be levied for each parcel within the district for payment of the annual debt service, in accordance with the Purchase Agreement.

NOW, THEREFORE BE IT RESOVED, DETERMINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF CALEXICO, CALIFORNIA AS FOLLOWS:

1. Section 1, 2, and 3 of Resolution No. 92-60 are hereby amended to read as follows;

Section 1. Unpaid Assessments. The assessments now remaining unpaid are in the aggregate amount of \$154,680.85. For a particular description of the lots or parcels of land bearing the respective assessment numbers and upon which assessments remain unpaid, severally and respectively, reference is hereby made to the assessments as shown on the attached Exhibit B to the diagram recorded in the office of the City Engineer acting as the Superintendent of Streets and the office of the County Recorder to the extent required by law.

Section 2. Issuance of Bonds: Maturity of Principal. Serial bonds shall be issued upon the security of said unpaid assessments in the aforesaid amount, in accordance with the provisions of the Act and the proceedings thereunder duly had and taken. The Bonds shall be issued in one series in an aggregate amount of \$750,000.

This resolution shall take effect immediately upon its adoption.

Passed, Approved and Adopted this 3rd day of August, 2010.

John Moreno, Mayor

ATTEST:

Lourdes Cordova, City Clerk

APPROVED AS TO FORM:

Jennifer M. Lyon, City Attorney

State of California)
County of Imperial) ss
City of Calexico)

I, Lourdes Cordova, City Clerk for the City of Calexico do hereby certify the foregoing Resolution No. 10- _____ was adopted by the City Council in a regular Council meeting held on the 3rd day of August, 2010 by the following vote to-wit:

AYES:
NOES:
ABSENT:

Lourdes Cordova, City Clerk